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## NATIONAL FINANCES.

**SENATOR BOUTWELL ON THE SITUATION**

**Finance and the Panic and Its Remedies**  
**How to Make Currency Equal to Coin—**  
**To What Specific Suspension Is Due—In-**  
**terest Paying Practices of Banks Con-**  
**demned.**

New York, Oct. 21.—To-night Senator Boutwell delivered one of the Galaxy course of lectures, at the Church of the Disciples, on finance and the panic, and its remedies. Mr. Boutwell began with a question of bringing the currency back to the value of coin. I make a distinction

The suspension of specie is due to three causes. The first, rather the consequence of the second, is the depreciation of the credit of the country. In 1859 both bonds and United States, principal and interest payable in specie, and at a discount of eighteen or twenty per cent, were sold for specie. The same was true of specie payable on demand during the same year.

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line of such bonds, concludes with a paper taxation, with Carolina, the three